

Chairwoman Barbara Spagnola called the meeting to order at 3:30 p.m.

MEMBERS PRESENT:      Barbara Spagnola      Chairwoman  
                                 Greg Head              Member  
                                 Marlys McPherson      Member  
                                 Susan Schneider      Member

MEMBERS ABSENT:      Betty Forsythe      Member

STAFF PRESENT:      Susan Slayton      Administrative Services Director

**PUBLIC COMMENT**

Chairwoman Spagnola opened the meeting for public comment. Seeing none, public comment was closed.

A.      CONSENT CALENDAR

There are no consent items to present.

B.      NEW BUSINESS

1. DISCUSSION ON THE 2<sup>ND</sup> QUARTER FINANCIAL STATUS REPORTS AND INVESTMENT PORTFOLIO  
<https://youtu.be/UTOrsSCscg0?t=2m39s>

Motion to accept this report was made by Chairwoman Spagnola, seconded by Member McPherson, and carried 4/0.

<https://youtu.be/UTOrsSCscg0?t=31m50s>

2. DISCUSSION OF PRESENTATION OF COMMITTEE RECOMMENDATIONS TO CITY COUNCIL  
<https://youtu.be/UTOrsSCscg0?t=32m10s>

There was no motion made for this item.

3. INFORMATION ITEM: UPDATE ON CITY'S ANNUAL AUDIT  
<https://youtu.be/UTOrsSCscg0?t=34m32s>

There was no motion made for this item.

4. DISCUSSION ON PRESENTATION OF CITY'S BUDGET TO THE PUBLIC

CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE  
SYNOPSIS MINUTES  
JANUARY 19, 2016  
VETERANS MEMORIAL HALL

<https://youtu.be/UTOrsSCscg0?t=38m37s>

There was no motion made for this item.

5. NEXT MEETING: FEBRUARY 16, 2016  
<https://youtu.be/UTOrsSCscg0?t=1h21m32s>

C. ADJOURNMENT

The meeting adjourned at 4:57 pm.