

**MINUTES – CITIZENS OVERSIGHT/ FINANCE
ADVISORY COMMITTEE
REGULAR MEETING – DECEMBER 18, 2018
VETERANS MEMORIAL HALL – 3:30 P.M.**

MEMBERS PRESENT:	Barbara Spagnola John Martin Bart Beckman David Betonte	Chair Vice-Chairperson Member Member
MEMBERS ABSENT:	John Erwin Walter Heath	Member Member
STAFF PRESENT:	Jennifer Callaway Sandra Martin Valerie Webb	Finance Director Budget and Accounting Manager Senior Accounting Technician

ESTABLISH A QUORUM AND CALL TO ORDER

Chair Spagnola called the meeting to order at 3:30 p.m., with four members present.

COMMITTEE MEMBERS ANNOUNCEMENTS & PRESENTATIONS

<https://youtu.be/By6iBuW7cUc?t=1m56s>

Member Beckman announced that the Morro Bay Winter Bird Festival is coming up mid-January. More details can be found online at <https://morrobaybirdfestival.org/>

PUBLIC COMMENT PERIOD

<https://youtu.be/By6iBuW7cUc?t=2m22s>

None.

A. CONSENT CALENDAR

1. APPROVAL OF MINUTES FOR THE OCTOBER 16, 2018, CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE MEETING

<https://youtu.be/By6iBuW7cUc?t=2m57s>

MOTION: Member Beckman moved to approve A1 minutes as submitted. Member Martin seconded, and the motion carried 4-0.

2. APPROVAL OF MINUTES FOR THE NOVEMBER 20, 2018, CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE MEETING

<https://youtu.be/By6iBuW7cUc?t=3m14s>

MOTION: Member Beckman moved to approve A2 minutes as submitted. Member Martin seconded, and the motion carried 4-0.

B. BUSINESS ITEMS

1. BRIEF FINANCE UPDATE, (Finance Director)

<https://youtu.be/By6iBuW7cUc?t=3m57s>

Finance Director Callaway gave a brief update and answered questions from the Committee. Ms. Callaway noted there are four openings on the advisory board for the upcoming year, applications are available at City Hall or online and interviews are scheduled for January 23rd. The CSMFO annual conference is taking place January 8th-11th.

2. REVIEW OF THE FY 2017/18 DRAFT COMPREHENSIVE ANNUAL FINANCIAL REPORT

<https://youtu.be/By6iBuW7cUc?t=6m47s>

Finance Director Callaway gave the report and answered questions from the Committee. There was discussion regarding the pension liability. Measure Q fund balances can be found on page 120.

3. REVIEW OF FY 2017/18 UNAUDITED TRANSACTIONS FROM THE COLLECTION OF THE GENERAL PURPOSE LOCAL SALES TAX, COMMONLY KNOWN AS "MEASURE Q"

<https://youtu.be/By6iBuW7cUc?t=31m32s>

Finance Director Callaway gave the report and answered questions from the Committee.

The Committee reviewed the detail of purchases within the fire department and the pavement management project.

4. FUTURE AGENDA ITEMS

There was Committee consensus to hear the following items: CAFR review, budget brief, Coral Avenue payment.

C. SCHEDULE NEXT MEETING

The next Regular Meeting of the Citizens Finance Advisory Committee is scheduled for Tuesday, January 15, 2019.

D. ADJOURNMENT

The meeting adjourned at 4:50 p.m.

Recorded by:
Valerie Webb