

**MINUTES – CITIZENS OVERSIGHT/ FINANCE
ADVISORY COMMITTEE
REGULAR MEETING – MAY 21, 2019
VETERANS MEMORIAL HALL – 3:30 P.M.**

MEMBERS PRESENT:	Barbara Spagnola	Chair
	John Martin	Vice-Chair
	Lois Johnson	Member
	David Betonte	Member
	Homer Alexander	Member
	Bart Beckman	Member
	Bill Bowes	Member
STAFF PRESENT:	Jennifer Callaway	Finance Director
	Sandra Martin	Budget/Accounting Manager
	Tracy McConnell	Account Clerk III

ESTABLISH A QUORUM AND CALL TO ORDER

Chair Spagnola called the meeting to order at 3:30 p.m., with 7 members present.

MOMENT OF SILENCE

PLEDGE OF ALLEGIANCE

COMMITTEE MEMBERS ANNOUNCEMENTS & PRESENTATIONS

Chair Spagnola requested notes summarizing general discussions that take place at the meetings be included in the record. Staff responses to questions raised regarding this item have been published on the City website as an addendum to the May 21, 2019 agenda packet.

STAFF ANNOUNCEMENTS

No staff announcements were made.

PUBLIC COMMENT PERIOD

Morro Bay resident Mimi Goldberg addressed the committee in regard to trash cans at Morro Rock.

A. CONSENT CALENDAR

1. APPROVAL OF MINUTES FOR THE APRIL 24, 2019 CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE MEETING.

https://youtu.be/JO5W_kMxOC0?t=12m51s

MOTION: Member Martin moved to approve A-1. Member Johnson seconded, and the motion carried 7-0.

B. BUSINESS ITEMS

1. DISCUSSION AND INPUT ON THE PROPOSED FY 2019/20 OPERATING AND CAPITAL BUDGET.

https://youtu.be/JO5W_kMxOC0?t=13m52s

Finance Director Callaway gave an overview of the proposed budget items that have been provided to the committee. Questions from committee members were answered by both Finance Director Callaway and Public Works Director Livick. All items reviewed, in general, and recommendations made were supported by the committee.

MOTION: Member Martin moved that the age, income, employment, those types of things that have an economic impact and can be discussed in the body of this document should be included, but race and ethnicity have nothing to do with budget or City income, or any such thing and that type of date should be removed.

Motion failed due to lack of a second.

Director Callaway expressed revisions to the report could be made.

2. REVIEW OF THIRD QUARTER INVESTMENT REPORT. (Period Ending March 31, 2019) FOR FISCAL YEAR 2018/19; (Finance Director)
https://youtu.be/JO5W_kMxOC0?t=1h24m32s

Finance Director Callaway recommended a holding period until more solid WRF numbers come in and possible grants get awarded.

3. REVIEW OF WRF CAPITAL PROJECT UPDATE REPORT
https://youtu.be/JO5W_kMxOC0?t=1h30m3s

Finance Director Callaway answered committee member questions. Committee members made recommendations regarding the monthly report formatting.

MOTION: Member Bowes moved to have a sub-committee of the CFAC work with staff to see if there are ways that we can work on reducing the cost of the WRF program.

After discussion Member Bowes pulled this motion.

Recommendation was made that CFAC & WRFCAC members meet with the City Manager.

- C. FUTURE AGENDA ITEMS
https://youtu.be/JO5W_kMxOC0?t=2h8m56s

3rd Quarter Budget Report FY 2019/20
WRF Report for May 2019

- D. SCHEDULE NEXT MEETING

The next Regular Meeting of the Citizens Finance Advisory Committee is scheduled for June 18, 2019 at 3:30 pm.

D. ADJOURNMENT

The meeting adjourned at 5:50 pm

Recorded by:
Tracy McConnell