City of Morro Bay Budget Forecast ($ in 000)

General Fund	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Property Tax	$3,377	$3,575	$3,724	$3,847	$3,968	$4,092	$4,138	$4,284	$4,452	$4,627	$4,772	$4,922	$4,922	$5,069	$5,221
Sales Tax	1,794	1,736	1,887	1,829	1,905	1,932	2,008	2,106	2,208	2,276	2,346	2,419	2,419	2,494	2,567
TOT	2,527	2,889	3,136	3,375	3,343	3,343	3,377	3,411	3,445	3,479	3,514	3,549	3,585	3,620	3,657
Other Revenue	2,341	2,559	3,545	2,867	3,278	2,857	2,879	2,910	2,936	2,969	3,003	3,037	3,050	3,107	3,149
Transfers	2,451	1,709	2,704	1,194	1,317	1,311	1,327	1,342	1,359	1,375	1,392	1,409	1,409	1,409	1,428
Total Revenue	12,491	12,468	14,996	13,113	13,812	13,536	13,728	14,054	14,399	14,726	15,027	15,335	15,384	15,700	16,021
Personnel	8,574	8,595	9,028	9,274	10,501	10,332	10,641	10,802	11,080	11,369	11,595	11,818	12,025	12,177	12,336
Other O&M	2,370	2,590	3,198	3,195	2,986	2,996	3,059	3,124	3,190	3,258	3,326	3,396	3,485	3,492	3,500
Transfers/Svc Adds	2,487	258	983	1,253	337	710	814	826	842	921	937	914	908	912	890
Future Budget Cuts	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Expenditures	13,431	11,443	13,209	13,722	13,824	14,037	14,515	14,752	15,113	15,548	15,858	16,128	16,418	16,581	16,726
Net Annual	(940)	1,025	1,787	(609)	(13)	(502)	(787)	(698)	(713)	(822)	(832)	(793)	(1,034)	(881)	(705)
Beginning Balance	(2,503)	(797)	92	504	144	132	(370)	(1,157)	(1,856)	(2,569)	(3,391)	(4,222)	(5,015)	(6,049)	(6,930)
Cash Adjustments	2,646	(135)	(1,375)	250	0	0	0	0	0	0	0	0	0	0	0
Ending Balance	(797)	92	504	144	132	(370)	(1,157)	(1,856)	(2,569)	(3,391)	(4,222)	(5,015)	(6,049)	(6,930)	(7,635)

Emergency Reserve	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Revenue	$56	$547	$350	$233	$233	$29	$30	$30	$30	$30	$30	$31	$31	$31	$31
Transfers Out	1	200	0	267	21	0	0	0	0	0	0	0	0	0	0
Net Annual	56	347	350	(34)	212	29	30	30	30	30	30	31	31	31	31
Cash Adjustments	1	(22)	19	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	2,854	2,910	3,235	3,603	3,569	3,781	3,810	3,840	3,870	3,900	3,930	3,960	3,991	4,022	4,053
Ending Balance	2,910	3,235	3,603	3,569	3,781	3,810	3,840	3,870	3,900	3,930	3,960	3,991	4,022	4,053	4,085

Total GF+ER Balance	**2,113**	**3,327**	**4,107**	**3,713**	**3,912**	**3,440**	**2,682**	**2,014**	**1,331**	**539**	**(262)**	**(1,024)**	**(2,027)**	**(2,877)**	**(3,551)**
% of GF Exp	15.7%	29.1%	31.1%	27.5%	29.3%	25.5%	19.4%	19.9%	14.9%	14.0%	8.7%	3.8%	-2.4%	-7.5%	-11.5%

($ in 000)

Measure Q	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Revenue	$924	$1,152	$984	$1,019	$1,025	$1,367	$1,039	$1,071	$1,115	$1,171	$1,208	$1,208	$1,208	$1,244	$1,289
Expenditures	1,306	1,408	582	1,439	905	1,298	1,105	1,065	1,107	1,160	1,200	1,208	1,208	1,237	1,280
Net Annual	(383)	(257)	402	(420)	120	68	(66)	6	9	11	7	0	0	7	9
Cash Adjustments	(4)	68	(3)	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	681	295	106	506	85	205	273	208	214	223	234	242	242	242	249
Ending Balance	295	106	506	85	205	273	208	214	223	234	242	242	242	249	258

($ in 000)

Measure Q	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2015	FY 2016	FY 2017
Sales Tax	$921	$946	$981	$1,019	$1,024	$1,065	$1,037	$1,069	$1,114	$1,169	$1,206	$1,206	$1,206	$1,242	$1,288
Other Revenue	3	205	3	0	1	302	2	2	2	2	2	2	2	2	2
Revenue	924	1,152	984	1,019	1,025	1,367	1,039	1,071	1,115	1,171	1,208	1,208	1,208	1,244	1,289
Personnel	310	260	342	316	379	322	330	339	348	358	368	377	696	696	696
Streets	773	959	7	982	371	471	553	517	548	590	470	415	94	123	166
Fire Vehicles/Equip	0	0	0	0	0	349	49	49	49	49	198	249	249	249	249
Debt Service	41	125	83	91	83	83	83	83	83	83	83	83	83	83	83
Other	181	64	150	51	72	74	90	77	78	80	81	83	85	85	85
Total Expenditures	1,306	1,408	582	1,439	905	1,298	1,105	1,065	1,107	1,160	1,200	1,208	1,208	1,237	1,280
Net Annual	(383)	(257)	402	(420)	120	68	(66)	6	9	11	7	0	0	7	9
Cash Adjustments	(4)	68	(3)	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	681	295	106	506	85	205	273	208	214	223	234	242	242	242	249
Ending Balance	295	106	506	85	205	273	208	214	223	234	242	242	242	249	258

City of Morro Bay Harbor Funds Budget Forecast ($ in 000)

($ in 000)

Operations	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Harbor Leases	$1,653	$1,522	$1,562	$1,597	$1,629	$1,662	$1,695	$1,729	$1,764	$1,799	$1,835	$1,872	$1,909	$1,947	$1,986
Other Fees	349	354	387	360	366	373	380	387	394	401	409	416	424	432	440
Grants	175	23	0	293	67	68	70	71	73	74	76	77	79	80	82
Other Revenue	115	94	62	41	42	42	43	44	45	46	47	48	49	50	51
Transfers In	305	0	93	41	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	2,597	1,993	2,104	2,332	2,104	2,146	2,188	2,231	2,275	2,320	2,366	2,413	2,460	2,509	2,559
Personnel	937	931	1,060	1,101	924	1,164	1,212	1,243	1,296	1,333	1,362	1,390	1,972	4,280	14,648
Other O&M	550	499	611	785	552	572	583	594	606	618	630	643	655	668	681
Debt Service	44	40	36	135	135	135	135	135	0	0	0	0	0	0	0
Depreciation	139	202	168	0	0	0	0	0	0	0	0	0	0	0	0
Transfers Out	649	424	326	295	301	307	313	320	326	333	339	346	28	(2,439)	(12,771)
Total Expenditures	2,319	2,096	2,201	2,316	1,912	2,178	2,243	2,292	2,228	2,284	2,332	2,379	2,656	2,509	2,559
Net Annual	278	(104)	(97)	16	192	(33)	(55)	(61)	47	36	34	34	(196)	(0)	(0)
Cash Adjustments	(278)	104	81	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	0	0	0	(16)	0	192	160	105	44	91	128	162	196	0	0
Ending Balance	0	0	(16)	0	192	160	105	44	91	128	162	196	0	0	0

Equipment	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Revenue	$280	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Transfers Out	305	(0)	0	41	0	0	0	0	0	0	0	0	0	0	0
Net Annual	(25)	0	0	(41)	0	0	0	0	0	0	0	0	0	0	0
Cash Adjustments	(1)	(0)	1	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	80	54	54	55	15	15	15	15	15	15	15	15	15	16	16
Ending Balance	55	55	55	15	15	15	15	15	15	15	15	15	16	16	16

City of Morro Bay Harbor Funds Budget Forecast ($ in 000)

($ in 000)

Capital	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Grants/Other Rev	$24	$129	$12	$0	$0	$3	$1	$1	$1	$1	$1	$1	$1	$1	$1
Transfers In	449	589	150	161	680	0	0	0	0	0	0	0	0	0	0
Total Revenue	473	718	162	161	680	3	1	1	1	1	1	1	1	1	1
Expenditures	473	612	176	161	340	225	0	0	0	0	0	0	0	0	0
Net Annual	0	106	(13)	0	340	(222)	1	1	1	1	1	1	1	1	1
Cash Adjustments	166	(276)	13	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	4	169	0	0	0	340	118	118	119	120	121	122	123	124	125
Ending Balance	169	(0)	(0)	0	340	118	118	119	120	121	122	123	124	125	126

State Park Marina	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Harbor Leases	$73	$81	$86	$80	$80	$80	$80	$80	$80	$80	$80	$80	$80	$80	$80
Other Revenue	0	0	0	0	1	2	2	2	3	3	4	4	5	5	5
Total Revenue	73	81	86	80	81	82	82	82	83	83	84	84	85	85	85
Expenditures	15	0	31	35	0	0	0	0	0	0	0	0	0	0	0
Net Annual	58	81	55	45	81	82	82	82	83	83	84	84	85	85	85
Cash Adjustments	(12)	(0)	6	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	19	65	147	208	253	334	416	498	580	663	747	830	915	999	1,084
Ending Balance	65	147	208	253	334	416	498	580	663	747	830	915	999	1,084	1,170

Accumulation	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2015	FY 2016	FY 2017
Other Revenue	$7	$6	$4	$0	$2	$0	$0	$0	$0	$0	$0	$0	$0	$0	$0
Transfers In-Harbor	117	142	133	24	0	0	0	0	0	0	0	0	0	0	0
Total Revenue	0	148	137	24	2	0	0	0	0	0	0	0	(0)	0	0
Expenditures/Tfr Out	479	589	150	119	340	0	0	0	0	0	0	0	0	0	0
Net Annual	(472)	(441)	(13)	(95)	(338)	0	0	0	0	0	0	0	0	0	0
Cash Adjustments	0	(6)	6	0	0	0	0	0	0	0	0	0	0	0	0
Beginning Balance	1,255	900	453	445	350	12	12	12	12	12	12	12	12	12	12
Ending Balance	783	453	445	350	12	12	12	12	12	12	12	12	12	12	12
Total Ending Balance	**1,073**	**654**	**692**	**617**	**893**	**720**	**748**	**770**	**902**	**1,023**	**1,142**	**1,260**	**1,151**	**1,237**	**1,323**