

AGENDA NO: VI

MEETING DATE: December 14, 2016

MINUTES - CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE
REGULAR MEETING – SEPTEMBER 20, 2016
VETERANS MEMORIAL HALL – 3:30 P.M.

MEMBERS PRESENT: Barbara Spagnola Chairperson
 Marlys McPherson Member
 David Betonte Member
 Betty Forsythe Member
 Bart Beckman Member

STAFF PRESENT: Susan Slayton Administrative Services Director

ESTABLISH QUORUM AND CALL TO ORDER

A quorum was established with all members present, and the meeting was called to order at 3:30 p.m.

PUBLIC COMMENT PERIOD

https://youtu.be/dalQN_GBgk?t=59s

This was no public comment.

A. CONSENT CALENDAR

1. APPROVAL OF MINUTES FOR THE JUNE 21, 2016 REGULAR CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE MEETING

Member McPherson moved for approval of the minutes. Member Beckman seconded, and the motion passed 5/0.

B. BUSINESS ITEMS

https://youtu.be/dalQN_GBgk?t=2m08s

1. CONTINUED DISCUSSION ON BENCHMARKING MORRO BAY'S BUDGET TO SIMILAR CITIES

https://youtu.be/dalQN_GBgk?t=2m08s

Chairwoman Spagnola turned the meeting over to Member McPherson to present actions taken-to-date. Member McPherson reviewed the Management Partners study and the comparable cities used in that study. She felt more research was needed to find cities more like Morro Bay in size, household income, location, age of population, and services provided. She suggested using Grover Beach, Carpinteria, Pismo Beach, Half Moon Bay, Fort Bragg, and Capitola.

Member McPherson suggested coming up with a more detailed research design to see if Council was interested in moving forward.

2. PRESENTATION ON ACTIONS TAKEN-TO-DATE TO CORRECT FY14/15 AUDIT FINDINGS

https://youtu.be/da1QN_GBgk?t=16m30s

Chairwoman Spagnola turned the meeting over to Ms. Slayton to provide the update on corrective actions taken from the 2014/15 audit that was finalized on March 31, 2016.

3. DISCUSSION ON USE OF PROCEEDS FROM SALE OF PROPERTY AT CORAL AND SAN JACINTO

https://youtu.be/da1QN_GBgk?t=44m42s

Committee members stated the proceeds, however they come in, should be used to pay down the Fire Station debt. The intent has always been to apply the proceeds to the debt, but no specific deed restriction can be found.

Member McPherson made the motion to recommend the proceeds from the sale of the property at San Jacinto and Coral be directed to pay down the debt on the new Fire Stations. Member Forsythe seconded, and the motion passed 5/0.

4. DISCUSSION ON PRESENTATION OF QUARTERLY PERFORMANCE REPORTS, CONTRACTS AND INVESTMENT PORTFOLIO

https://youtu.be/da1QN_GBgk?t=54m54s

Ms. Slayton asked the Committee to state how it wants to see the quarterly reports so the new Finance Director knows how to prepare them.

Chairwoman Spagnola believes a high-level is best. Member Betonte agreed. Members Forsythe and McPherson wanted the Director to make that decision. Member Beckman agreed.

5. PROGRESS UPDATE: PUBLIC-FRIENDLY BUDGET

https://youtu.be/da1QN_GBgk?t=1h2m03s

Chairwoman Spagnola opened this up to the Committee for discussion.

6. FUTURE AGENDA ITEMS

https://youtu.be/da1QN_GBgk?t=1h22m27s

Chairwoman Spagnola made the announcement about existing committee vacancies, and the upcoming application and interview process. Also Brown Act training, which Ms. Slayton advised is available online.

Future items:

Chairwoman Spagnola:

How to request staff assistance

Review CFAC Charter and suggest changes

Member Beckman:

More information on IT systems (could be 6 months down the road)

Chairwoman Spagnola asked if the public had any comments.

Larry Truesdale stated the Committee did not open B-1 up to public comment, and he mentioned issues with Capitola as a benchmark city.

C. ADJOURNMENT

The meeting adjourned at 5:02 pm. The next Regular Meeting will be held Tuesday, October 18, 2016, at 3:30 p.m. at the Veterans Memorial Hall located at 209 Surf Street, Morro Bay, CA.

