

**MINUTES – CITIZENS OVERSIGHT/ FINANCE
ADVISORY COMMITTEE
REGULAR MEETING – OCTOBER 15, 2019
VETERANS MEMORIAL HALL – 3:30 P.M.**

MEMBERS PRESENT:	Barbara Spagnola	Chair
	John Martin	Vice-Chair
	Homer Alexander	Member
	Bart Beckman	Member
	Bill Bowes	Member
	David Betonte	Member
NOT PRESENT:	Lois Johnson	Member
STAFF PRESENT:	Jennifer Callaway	Finance Director
	Tracy McConnell	Account Clerk III

ESTABLISH A QUORUM AND CALL TO ORDER

Chair Spagnola called the meeting to order at 3:30 p.m., with 6 members present and Member Johnson absent.

MOMENT OF SILENCE
PLEDGE OF ALLEGIANCE
COMMITTEE MEMBERS ANNOUNCEMENTS & PRESENTATIONS
<https://youtu.be/anKhZklaDvk?t=86>

Chair Spagnola thanked Morro Bay in Bloom Organization and Walter Heath for all they do to make our city beautiful and creating citizen participation.

STAFF ANNOUNCEMENTS
No staff announcements were made

PUBLIC COMMENT PERIOD
No public comments were made

A. CONSENT CALENDAR

1. APPROVAL OF MINUTES FOR THE SEPTEMBER 17, 2019 CITIZENS OVERSIGHT/FINANCE ADVISORY COMMITTEE MEETING.
<https://youtu.be/anKhZklaDvk?t=2m8s>

MOTION: Member Bowes moved to approve A-1. Member Betonte seconded.
Motion carried 6-0-1 with Member Johnson absent.

B. BUSINESS ITEMS

1. BRIEF FINANCE UPDATE; (FINANCE DIRECTOR)

<https://youtu.be/anKhZklaDvk?t=2m53s>

Finance Director Callaway gave a brief budget update and answered committee member questions.

2. REVIEW OF WRF CAPITAL PROJECT QUARTERLY UPDATE REPORT; (FINANCE DIRECTOR)

<https://youtu.be/anKhZklaDvk?t=7m29s>

WRF Project Manager Cesares presented the Quarterly Report for the WRF and answered committee member questions.

MOTION: Member Alexander recommended the discussion regarding the challenges related to the notice to proceed be expanded in the presentation to the City Council at their October 22nd meeting. Member Bowes seconded. Motion carries 6 – 0 – 1 with Member Johnson absent.

MOTION: Member Alexander motioned that CFAC recommends the numbers for Carollo and the City be reconciled, (in sync) for the City's mid-year budget review. After discussion the motion was rescinded by Member Alexander.

By consensus, the committee agreed to withdraw the motion on the table.

MOTION: Member Bowes recommends the CFAC moves that the WRF report, September 2019 be accepted after the following changes made: insert the plan dates for conveyance facilities and recycled water facilities summaries tables 21 and 23 replacing the n/a's which are currently shown. Member Beckman seconded the motion. Motion carried 6 – 0 – 1 with Member Johnson absent.

C. FUTURE AGENDA ITEMS

<https://youtu.be/anKhZklaDvk?t=5313>

Finance Director Callaway addressed the following items as future agenda items:

- 1) 1st Quarter Investment Report
- 2) 1st Quarter Budget Report 19/20
- 3) 18/19 Year End Measure Q
- 4) CAFR Update & Review Discussion
- 5) Budget Performance Report with yearend 18/19 numbers

D. SCHEDULE NEXT MEETING

The next Regular Meeting of the Citizens Finance Advisory Committee is scheduled for November 19, 2019 at 3:30 pm.

E. ADJOURNMENT

The meeting adjourned at 5:05 pm

Recorded by:
Tracy McConnell